

UNITED STATES BANKRUPTCY COURT

DISTRICT OF Delaware

In re: FTX Recovery Trust

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Case No. 22-11068

Lead Case No. 22-11068

Debtor(s)

☒ Jointly Administered

**Post-confirmation Report**

Chapter 11

Quarter Ending Date: 03/31/2025

Petition Date: 11/11/2022

Plan Confirmed Date: 10/08/2024

Plan Effective Date: 01/03/2025

This Post-confirmation Report relates to: ☐ Reorganized Debtor

☒ Other Authorized Party or Entity: FTX Recovery Trust

Name of Authorized Party or Entity

/s/ Kimberly A. Brown

Signature of Responsible Party

04/21/2025

Date

Kimberly A. Brown

Printed Name of Responsible Party

919 Market Street, Suite 1800, P.O. Box 2087,  
Wilmington, DE 19899

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name FTX Recovery Trust

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**Part 1: Summary of Post-confirmation Transfers**

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$1,157,415,820	\$1,157,415,820
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$20,157,766	\$20,157,766
d. Total transferred (a+b+c)	\$1,177,573,585	\$1,177,573,585

**Part 2: Preconfirmation Professional Fees and Expenses**

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor	Aggregate Total	\$46,264,672	\$835,999,342	\$24,844,559	\$802,999,342
	Itemized Breakdown by Firm					
	Firm Name	Role				
i	AlixPartners, LLP	Other	\$894,272	\$68,231,554	\$894,272	\$68,231,554
ii	Alvarez & Marsal North Ameri	Financial Professional	\$6,067,420	\$284,194,665	\$6,067,420	\$284,194,665
iii	Ernst & Young LLP	Financial Professional	\$5,746,951	\$26,361,261	\$5,746,951	\$26,361,261
iv	Kroll Restructuring Administrat	Other	\$61,821	\$27,032,923	\$61,821	\$27,032,923
v	Landis Rath & Cobb LLP	Local Counsel	\$300,006	\$12,220,482	\$300,006	\$12,220,482
vi	Owl Hill Advisory, LLC	Other	\$33,000,000	\$40,499,575	\$0	\$7,499,575
vii	Perella Weinberg Partners LP	Financial Professional	\$0	\$62,727,595	\$11,579,887	\$62,727,595
viii	Quinn Emanuel Urquhart & Sul	Special Counsel	\$194,203	\$48,657,202	\$194,203	\$48,657,202
ix	RLKS Executive Solutions LLC	Other	\$0	\$34,856,775	\$0	\$34,856,775
x	Sullivan & Cromwell LLP	Lead Counsel	\$0	\$231,217,311	\$0	\$231,217,311
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b.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor					
	<i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
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c.	All professional fees and expenses (debtor & committees)			\$48,123,738	\$955,708,982	\$36,418,544	\$922,708,982

**Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan**

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$188,483,185	\$137,682,185	\$137,682,185	\$188,483,185	73%
b. Secured claims	\$276,147,239	\$276,147,239	\$276,147,239	\$250,000,000	110%
c. Priority claims	\$200,000,000	\$200,000,000	\$200,000,000	\$200,000,000	100%
d. General unsecured claims	\$14,047,606,624	\$453,804,000	\$453,804,000	\$10,980,650,701	4%
e. Equity interests	\$0	\$0	\$0		

**Part 4: Questionnaire**a. Is this a final report? Yes ☐ No ☒

If yes, give date Final Decree was entered: \_\_\_\_\_

If no, give date when the application for Final Decree is anticipated: \_\_\_\_\_

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

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**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.**

/s/ Mary Cilia

\_\_\_\_\_  
Signature of Responsible Party

Chief Financial Officer

\_\_\_\_\_  
Title

Mary Cilia

\_\_\_\_\_  
Printed Name of Responsible Party

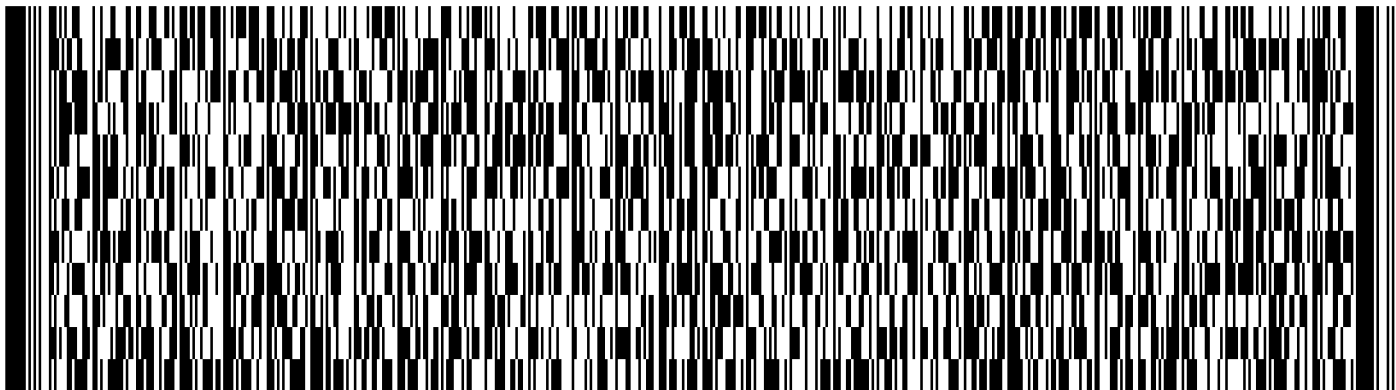
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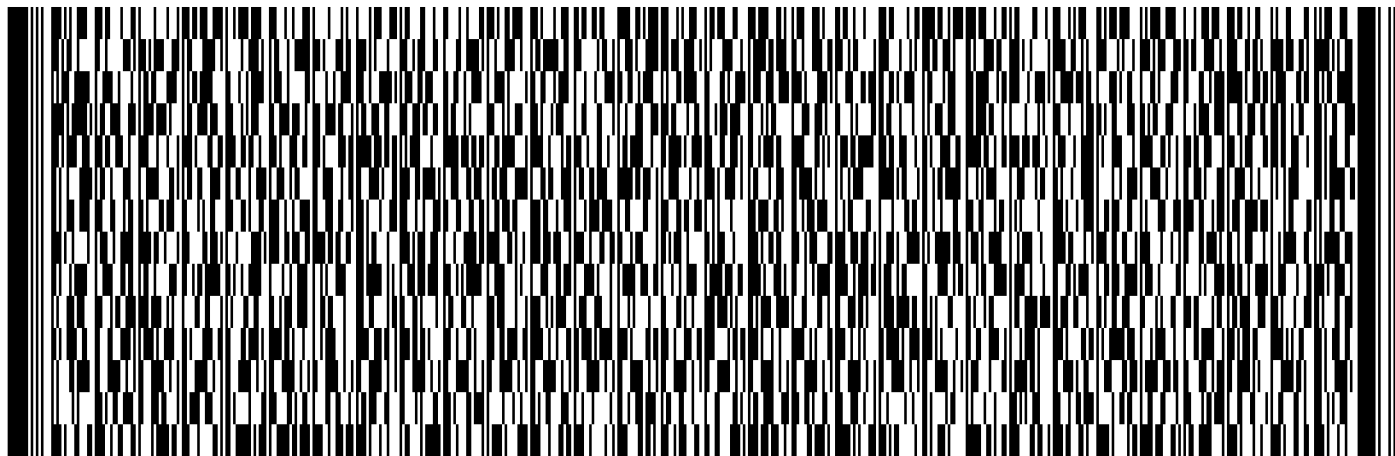


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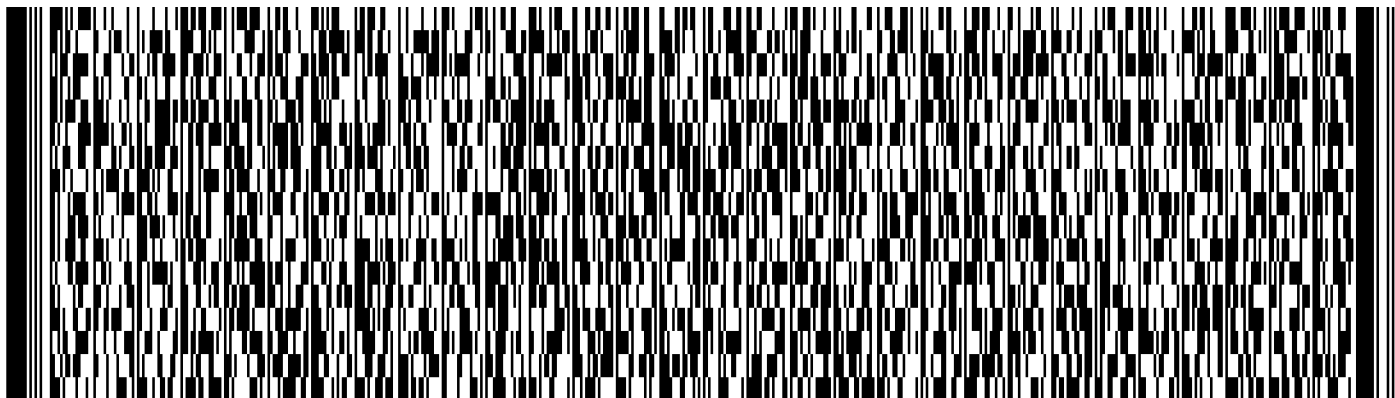
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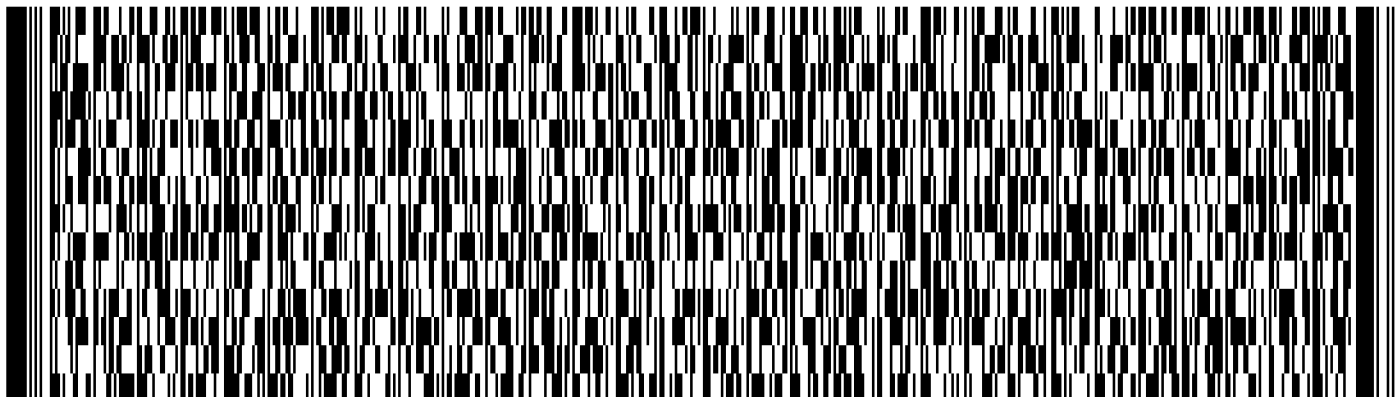


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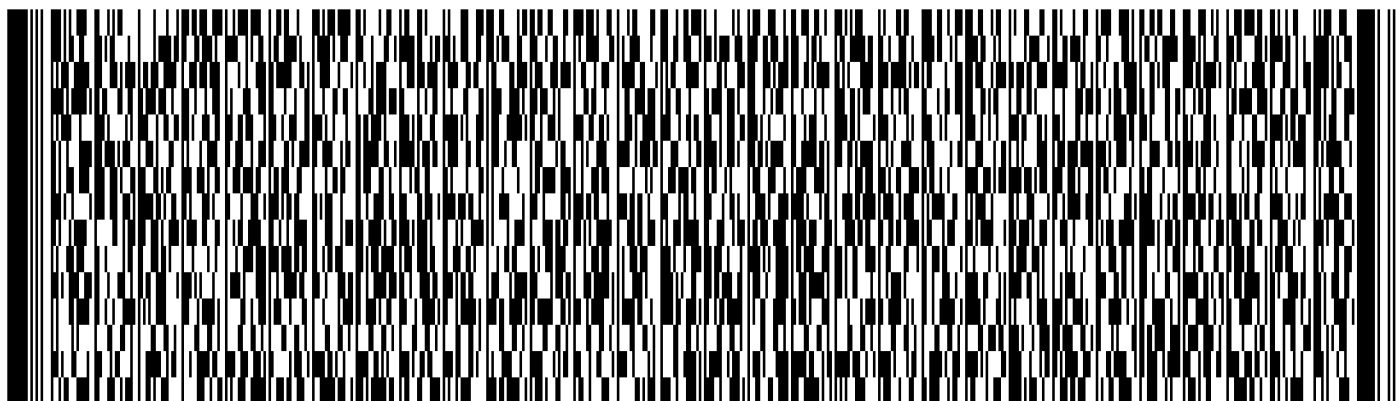
Bankruptcy Table 1-50

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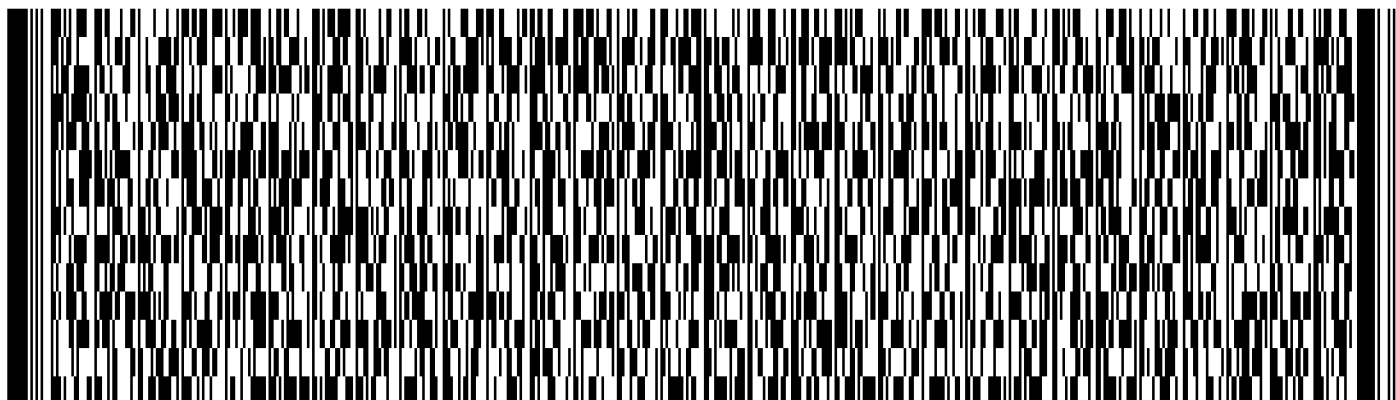
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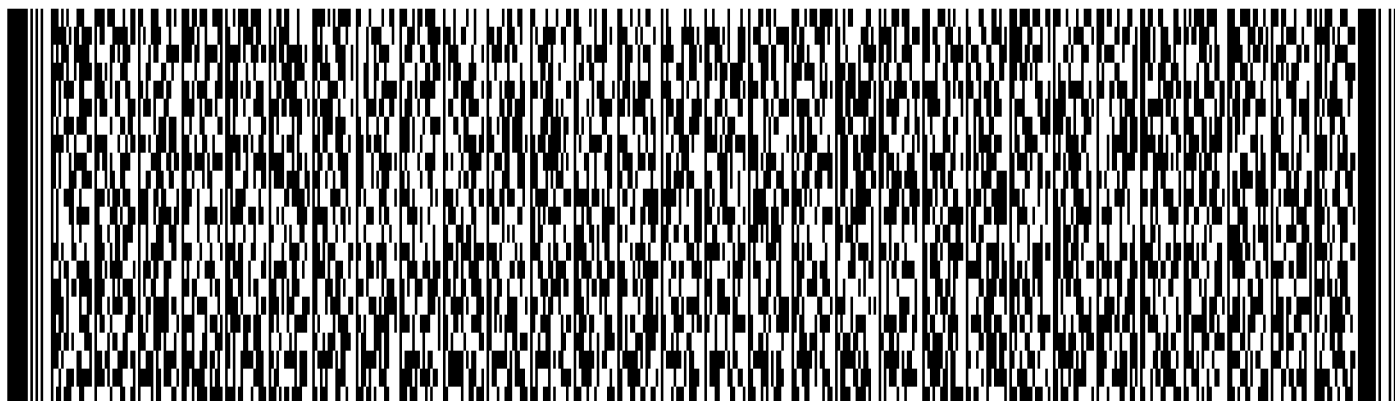
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



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